



FILL OUT THE  
**FAFSA**<sup>®</sup>

AND FETCH FUNDS  
FOR COLLEGE FAST!

[FAFSA.GOV](https://fafsa.gov)



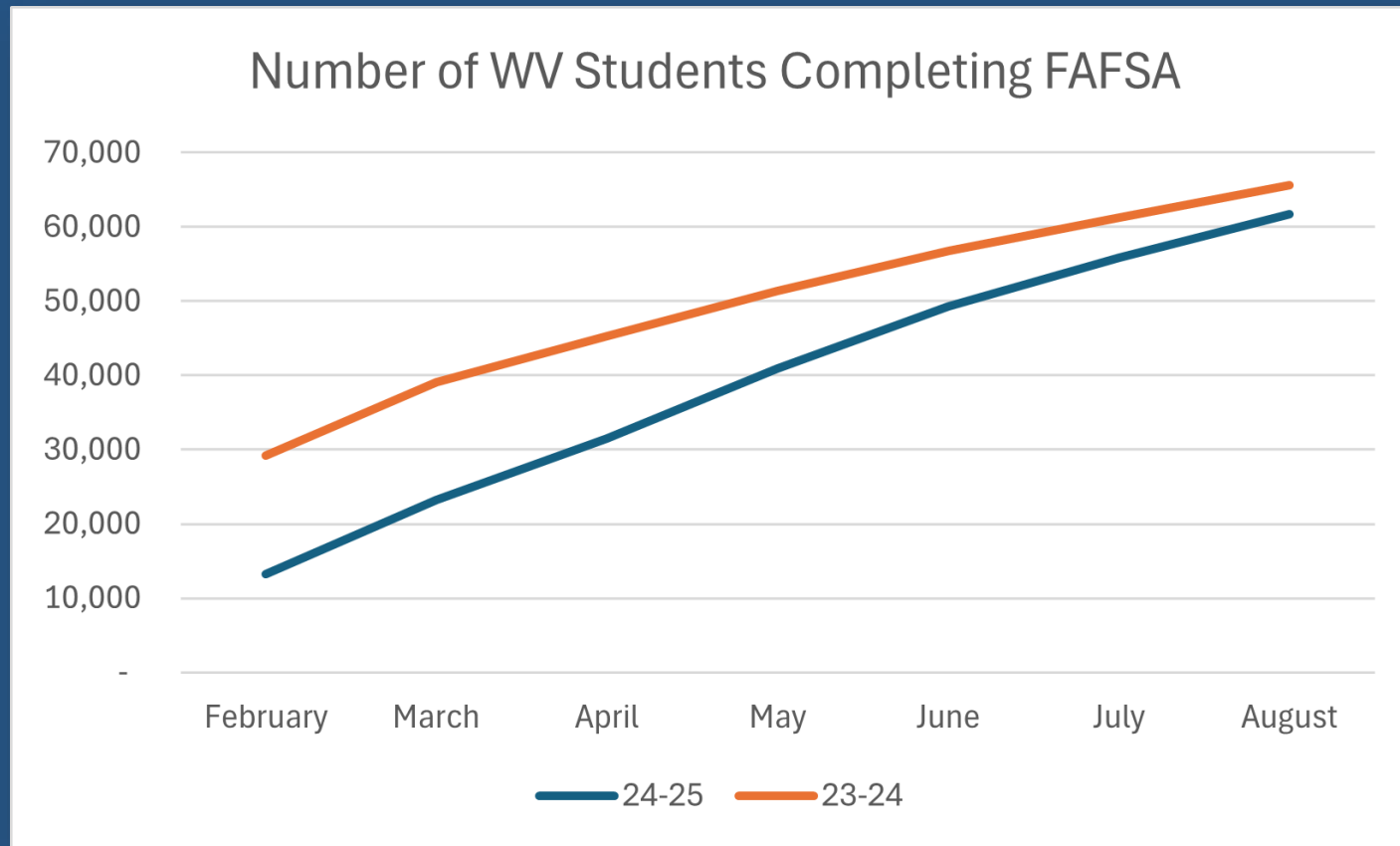
# FAFSA UPDATE

Legislative Oversight Commission on Education Accountability

August 25, 2024



# 2024 FAFSA: Current Status



# Results of State Action

## State of Emergency Declaration

In total, we have awarded approximately 43,540 students HEGP and Promise for 2024-25.

Last year, 31,867 students were awarded HEGP.

## New Funding

HEGP award amount DOUBLED to \$6,800 for this year.  
\$2,000 College Access Grants to students with further need.

# Current Concerns

## Students

Paper applications for 2024 are *still* being processed.

## Institutions

The U.S. Department of Education announced that colleges and universities will not be able to submit batch corrections to FAFSA files for this aid cycle. This is placing an additional administrative burden on our institutions.

# Grant-Funded Marketing Campaign



# 2025 FAFSA Concerns

**U.S. Department of Education says the 2025-26 FAFSA will be available by December. In a typical year, the FAFSA is available by October.**

**We are very concerned about the impact of another delay.**

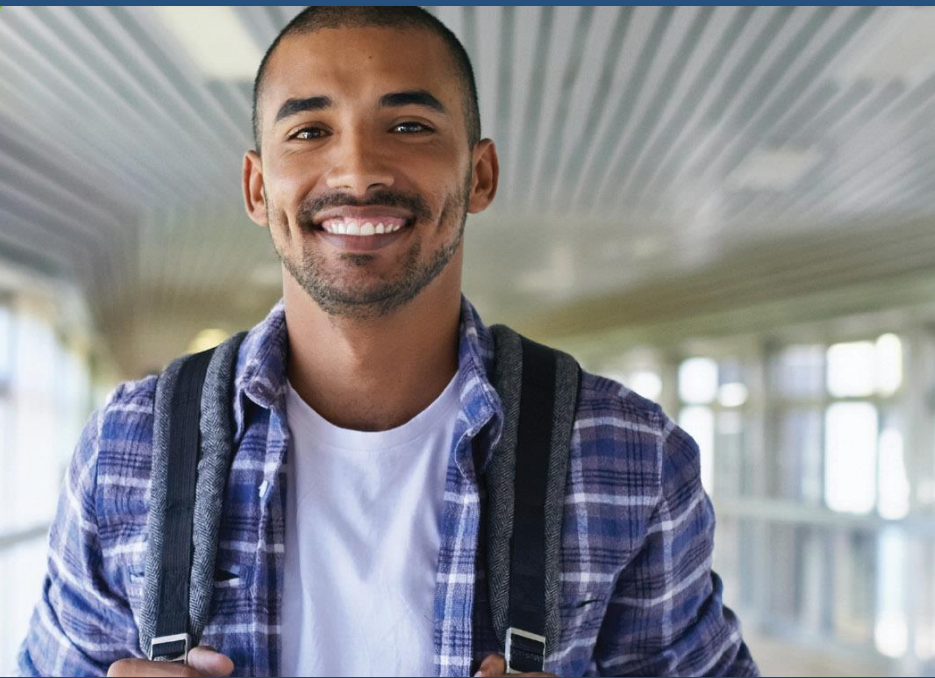
**The FAFSA allows students to maximize their financial aid beyond state programs. We want all students – especially those with financial need – to be able to access all of the funding they are eligible to receive.**

**This delay comes as a new presidential administration will be transitioning.**

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## QUESTIONS?

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